



## **Halder Venture Limited Strengthens Its Portfolio by Merging with its Five Group Companies**

### **New Merger Sets Stage for Enhanced Growth and Expansion for Halder Venture Limited**

**Kolkata, December 16, 2024: Halder Venture Limited**, a prominent player in the Indian parboiled rice and edible oil manufacturing sector, has successfully completed the merger with its own five subsidiary companies, creating a stronger and unified entity. The merger includes the integration of **JDM Commercial Private Limited, P.K. Agri Link Private Limited, P.K. Cereals Private Limited, Reliable Advertising Private Limited, and Shri Jatadhari Rice Mill Private Limited** into **Halder Venture Limited**, marking a significant step in the company's growth strategy.

This strategic merger will increase Halder Venture Limited's share capital from 3,160,700 shares of Rs. 10 each to 4,104,349 shares of Rs. 10 each, strengthening the company's financial position. By combining resources, the merger will improve Halder Venture's assets and operations, allowing the company to work more efficiently, cut unnecessary costs, and boost profitability.

"This merger marks a significant milestone in the growth of Halder Venture Limited. By integrating five group companies with our BSE-listed entity, we are creating a more robust organization that is better positioned for long-term success," said **Mr. Mrinal Debnath, Chief Financial Officer, Halder Venture Limited**. "The amalgamation will enhance our market capitalization, asset base, and revenue potential while improving operational efficiency and reducing overheads. With a stronger market position, we are poised to deliver greater value to our shareholders and stakeholders. Additionally, the promoters' shareholding will increase from 65.68% to 73.57%, reinforcing investor confidence and attracting greater interest in the company. We are confident that this merger will drive sustained growth and profitability for both the company and its public investors."

The merger puts Halder Venture Limited in a stronger position to take advantage of its larger asset base and better financial flexibility. This will give the company easier access to resources, improve its ability to negotiate with suppliers, and simplify legal and regulatory processes. The company expects the merger to help it achieve greater efficiency, become more competitive in the market, and maintain its leadership in the rice and food processing industry.

Last year, Halder Venture Limited successfully entered four new international markets — Ghana, Benin, Cameroon, and Togo, further solidifying its position as one of the leading exporters of parboiled rice from East India. The company is committed to delivering excellence through its diverse range of high-quality products and was recently acknowledged as leading parboiled rice exporter in Eastern India, further solidifying its reputation in the competitive agri-products market.

From its strategic acquisition of **Shri Jatadhari Rice Mill Private Limited** in 1995 to the establishment of **P.K. Agri Link Private Limited** in 2008 marked the company significantly expanding its production capacity and entry into the oil refinery sector, the company has consistently expanded its footprint. By 2011, Halder Group had expanded further with the launch of a solvent extraction plant, adding rice bran processing to its growing portfolio and strengthening its position in the agri-business sector.

A major milestone in the company's growth came in **2016** with the **public listing of Halder Venture Limited on the Bombay Stock Exchange (BSE)**, a landmark event that signaled its financial maturity and commitment to expansion. As its subsidiary companies are merging under a single entity of Halder Venture Limited, it is now focused on product portfolio expansion and a commitment to offering high-quality, health-focused options to consumers. This merger lays the foundation for the company's future growth and diversification.

For more information, please visit <https://halderventure.in/> or contact Subhajit Banerjee at [subhajit@halderventure.in](mailto:subhajit@halderventure.in).

### **About Halder Venture Limited**

Halder Venture Limited, a leading rice and edible oil manufacturing company with a legacy dating back to 1924 continues its mission of 'Growing Goodness' in communities worldwide. Originated from B.C. Halder Rice and Oil Mills, founded by the visionary Mr. Brindaban Chandra Halder, has built a century-long heritage of excellence, responsibility, and innovation.

Driven by a vision to nurture humanity and create a well-nourished society, Halder Venture Limited's mission is to ensure access to nutritious food to all sectors of the society. With its headquarters based in West Bengal, India, Halder Venture Limited has expanded its footprint globally, operating in countries such as Singapore, Benin, Togo, Ghana, Cameroon, Russia, and Bangladesh. The company offers a diverse range of products including Parboiled Rice, White Rice, Vietnamese Rice and Edible oils under rice brands like Bhojmoti, Bhoj, Hira, Tumi and Diva and oil brands like Odaana and Omaana. Halder Venture Limited is dedicated to promoting sustainability and social

responsibility while encouraging healthier lifestyles. For further information, please visit <https://halderventure.in/>